



**SANBIO ANNOUNCES PRICING OF INITIAL PUBLIC OFFERING ON  
TOKYO STOCK EXCHANGE**

**Tokyo, Japan and Mountain View, Calif. — April 8, 2015** — SanBio, Co. Ltd. announced today the pricing of an initial public offering of 4,000,000 shares, or 8.6 percent of its common stock, at an offer price of 2,000 Japanese Yen per share. The shares have been offered by SanBio, Co. Ltd.

SanBio's common stock is expected to begin trading on the Tokyo Stock Exchange today, April 8, 2015, on Mothers (market of the high-growth and emerging stocks). The ticker symbol is "4592." Nomura Securities is acting as a lead underwriter.

SanBio is a regenerative medicine company with stem cell therapies in various stages of development and clinical trial testing. Its proprietary stem cell therapy, SB623, is expected to begin Phase-2b clinical trials for treatment of chronic stroke and Phase 2 clinical trials for treatment of traumatic brain injury later in 2015.

Based in Tokyo, the company also has a United States headquarters in Mountain View, CA and is led by Co-CEOs Keita Mori and Toru Kawanishi.

Said Mori, "This is a pivotal time for the field of regenerative medicine, and we are proud to be developing therapies for some of the most debilitating neurological disorders. We look forward to having our stock trade on the Tokyo Stock Exchange."

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